



### Managed Equity Growth Strategy

Portfolio Date	6/30/2022
Global Broad Category Group	Equity
Morningstar Category	US SA Large Growth
Inception Date	1/3/2007
Firm Name	Capital Advisors Inc
Firm Phone	918-599-0045
Firm Web Address	www.capitaladv.com

### Investment Strategy

Rigorous fundamental analysis is combined with quantitative disciplines to identify undervalued stocks that exhibit signs of near-term positive change. The portfolio holds approximately 35 large-cap and mid-cap stocks. The Managed Equity Growth Strategy strives for lower volatility and drawdown relative to peer group benchmarks through disciplined risk management. The portfolio includes long-term commitments to leading growth companies and opportunistic position in out-of-favor stocks.

### Trailing Returns (annualized)

Periods Ending 6/30/2022	YTD	1 Year	3 Years	5 Years
Capital Advisors Lg-Cap Gr Eq (Gross)	-19.27	-12.58	12.52	12.03
Capital Advisors Lg-Cap Gr Eq (Net)	-19.57	-13.23	11.70	11.21
S&P 500 TR USD	-19.96	-10.62	10.60	11.31
US Fund Large Blend	-19.32	-11.80	8.54	9.28

### Top 10 Holdings 1

Portfolio Date: 6/30/2022	Ticker	Portfolio Weighting %
	Microsoft Corp	MSFT 6.27
	Apple Inc	AAPL 5.94
	Accenture PLC Class A	ACN 4.43
	UnitedHealth Group Inc	UNH 4.16
	Pioneer Natural Resources Co	PXD 3.99
	Alphabet Inc Class C	GOOG 3.96
	Thermo Fisher Scientific Inc	TMO 3.61
	Danaher Corp	DHR 3.37
	Amazon.com Inc	AMZN 3.34
	Dollar General Corp	DG 3.23

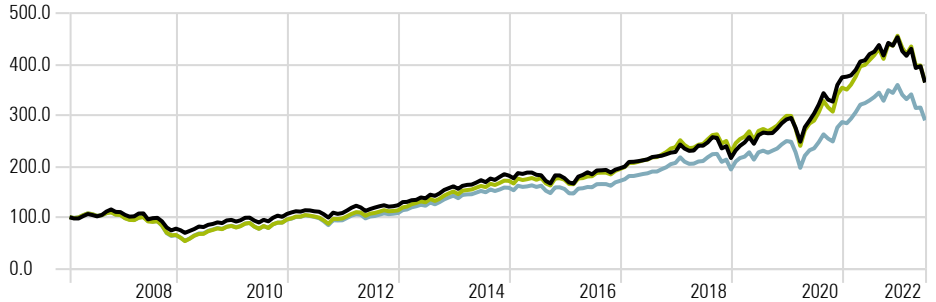
**1 This information is supplemental to the fully compliant presentation.**

**Past performance may not be indicative of future results.**

**Please see disclosures on back page.**

### Investment Growth\*

Time Period: 1/4/2007 to 6/30/2022

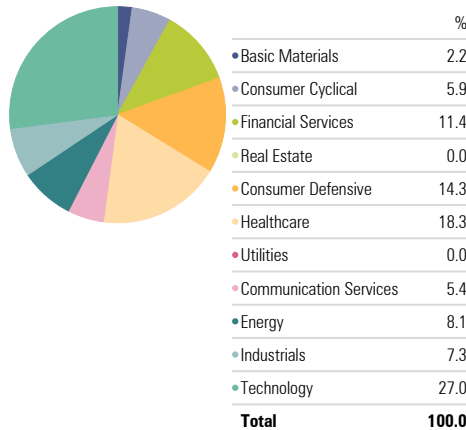


	YTD	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Capital Advisors Managed Equity Growth (Net)	-19.57	20.95	28.20	34.82	-5.18	16.12	10.91	-2.65	12.91	29.79	13.97
S&P 500 TR USD	-19.96	28.71	18.40	31.49	-4.38	21.83	11.96	1.38	13.69	32.39	16.00
US Fund Large Blend	-19.32	25.44	15.29	28.64	-6.22	20.46	10.04	-1.37	10.76	31.37	14.91

\* Returns for strategy are net of fees

### Asset Allocation 1

Portfolio Date: 6/30/2022



### Risk Measures 1

Time Period: 7/1/2019 to 6/30/2022

Display Benchmark 1: S&P 500 TR USD

	Inv	Bmk1	Cat Avg
Return	11.70	10.60	8.54
Std Dev	16.93	18.64	18.10
Beta	0.89	1.00	0.97
Up Capture Ratio	92.84	100.00	93.37
Down Capture Ratio	85.13	100.00	99.38

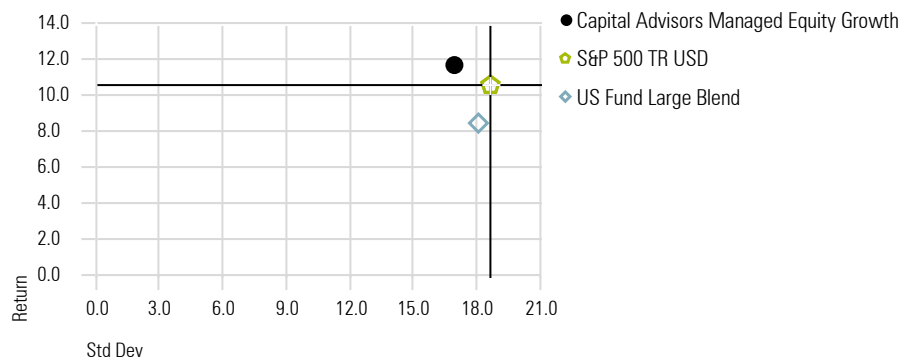
### Portfolio Statistics 1

Strategy Composite AUM (millions)	\$ 996
Firm AUM (millions)	\$ 4,006

\*Data as of 6/30/22

### Risk-Reward

Time Period: 7/1/2019 to 6/30/2022





**Disclosures**

**This presentation is not an offer or a solicitation to buy or sell securities.** The information contained in this presentation has been compiled from third party sources and is believed to be reliable; however its accuracy is not guaranteed and should not be relied upon in any way, whatsoever. This presentation may not be construed as investment advice and does not give investment recommendations.

**Capital Advisors, Inc. (hereinafter referred to as "CAI") claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS Standards.** CAI has been independently verified for the periods 1/1/2007 – 12/31/2018. The verification reports are available upon request. Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation.

**Firm and Composite Information** - CAI is an investment advisor registered with the Securities and Exchange Commission under the Investment Advisors Act of 1940. CAI manages a variety of equity, fixed income, and balanced assets for a broad range of individual and institutional clients. The Managed Equity Composite invests in mid-,capitalization and large capitalization common growth stocks. The minimum account size for inclusion into the Managed Equity Composite is \$100,000. The Capital Advisors Managed Equity Composite has a creation date of 12/31/1991. A complete list and description of firm composites is available upon request. For the period ending 12/31/07, 12/31/08, 12/31/09, 12/31/10, 12/31/11, 2/31/12, 12/31/13, 12/31/14, 12/31/15, 12/31/16, 12/31/17, 12/31/18, 12/31/19, 2020 and 2021, the composite contained WRAP fee accounts representing 15%, 15%, 16%, 12%, 15%, 8%, 6.4%, 7.0%, 6.8%, 7.8%, 7.3%, 4.7%, 3.2% and 2.8% of the composite assets, respectively. The WRAP fee accounts pay an all-inclusive fee based on a percentage of assets under management. In addition to Capital Advisors management fee, this fee may represent commissions, portfolio monitoring, consulting services and custodial services charged by the WRAP sponsor. Wrap fee schedules are provided by independent wrap sponsors and are available up request from the respective wrap sponsor. The 3-year standard deviation is not presented for 2007 thru 2010 because the statistic was not required by GIPS standards until 1/1/11.

Year	Comp. Net (%)	S&P 500 Index(%)	# of Portfolios	Composite Dispersion (%)	Total Composite Assets (USD Mln)	Total Firm Assets (USD Mln)	3-Year Standard Deviation Composite	3-Year Standard Deviation Index(1)
2021	20.95	28.71	2,016	0.94	\$1,206.9	\$4,395	15.22	17.41
2020	28.20	18.40	1,522	2.17	\$872.6	\$3,459	17.58	18.79
2019	34.82	31.49	1,117	1.36	\$523.7	\$2,834	12.28	12.10
2018	-5.18	-4.38	827	0.92	\$328.1	\$2,198	11.97	10.95
2017	16.12	21.83	745	1.27	\$341.6	\$2,216	10.96	10.07
2016	10.91	11.96	576	1.14	\$250.2	\$1,840	11.77	10.74
2015	-2.65	1.38	469	1.18	\$223.9	\$1,552	11.02	10.62
2014	12.91	13.69	351	1.04	\$208.0	\$1,462	9.21	9.10
2013	29.79	32.39	288	1.29	\$178.0	\$1,364	11.17	12.11
2012	13.97	16.00	247	1.24	\$118.0	\$1,113	13.14	15.09
2011	1.68	2.11	96	0.92	\$ 48.4	\$ 984	14.37	18.71
2010	12.11	15.06	129	1.16	\$ 62.0	\$ 845	-	-
2009	21.69	26.46	123	1.83	\$ 53.3	\$ 787	-	-
2008	-29.13	-37.00	158	1.28	\$ 50.9	\$ 728	-	-
2007	11.37	5.49	172	1.40	\$ 66.7	\$ 872	-	-

**Benchmark** - The benchmark is the **S&P 500 Index**, or the Standard & Poor's 500, which is a stock market index based on the market capitalizations of 500 leading companies publicly traded in the U.S. stock market, as determined by Standard & Poor's. Only companies with market capitalizations in excess of \$4 billion are utilized in the index. The S&P 500 Index is calculated on a total return basis with dividends reinvested and is not assessed a management fee. Source: Bloomberg. The **Morningstar US OE Large-Growth Category** represents portfolios that invest primarily in big U.S. companies that are projected to grow faster than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). Most of these portfolios focus on companies in rapidly expanding industries.

**Strategy Risks** - Investing in any equity portfolio involves risk, including the potential loss of principal. The strategy invests in foreign securities which involves political, economic and currency risks, greater volatility and differences in accounting methods. The strategy may also invest in mid- cap companies, which tend to have limited liquidity and greater price volatility than large- capitalization companies. Performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's equity positions, when sold, may be worth more or less than their original cost. Current performance of the strategy may be lower or higher than the performance quoted.

**Performance Calculations** - Valuations and returns are computed and stated in U.S. Dollars. Results reflect the reinvestment of dividends and other earnings. Net-of-fees returns are calculated using actual annual client fees, pro-rated on a quarterly basis. The standard management fee for the Managed Equity strategy is 1.00% per annum. Additional information regarding Capital Advisor's fees is included in its Part 2 of Form ADV. Dispersion is calculated using the equal-weighted standard deviation of all accounts included in the composite for the entire year. Dispersion is not presented for periods less than one year or when there were five or fewer portfolios in the composite for the entire year. Policies for valuing portfolios, calculating performance and preparing a compliant presentation are available upon request. Portfolio yield represents the 12-month run rate of dividends from the strategy's representative account divided by the market value of the portfolio as of each quarter-end. This measure is calculated by a Morningstar.

**Top Holdings/Sectors** - The investments presented are examples of the securities held, bought and/or sold in the Capital Advisors strategies during the last 12 months. These investments may not be representative of the current or future investments of those strategies. You should not assume that investments in the securities identified in this presentation were or will be profitable. We will furnish, upon your request, a list of all securities purchased, sold or held in the strategies during the 12 months preceding the date of this presentation. It should not be assumed that recommendations made in the future will be profitable or will equal the performance of securities identified in this presentation. Capital Advisors, Inc., or one or more of its officers or employees, may have a position in the securities presented, and may purchase or sell such securities from time to time. The holdings and weightings are derived from the representative equity account.

Additional information, including management fees and expenses, is provided on Capital Advisors' Form ADV Part 2, available upon request or at the SEC's Investment Adviser Public Disclosure site, <https://adviserinfo.sec.gov/firm/summary/104643>

**A complete list of Capital Advisor's portfolio models and performance results is available upon request.** Additional information including management fees and expenses is provided on Capital Advisors' Form ADV Part 2. The actual return and value of an account fluctuate and, at any time, the account may be worth more or less than the amount invested. Contact Capital Advisors for a list and description of all firm composites: 1-866-230-5879. [www.capitaladv.com](http://www.capitaladv.com) **Past performance does not guarantee future results**

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